

# Personal Statement of Financial Condition

(Personal Balance Sheet)

Prepared by the \_\_\_\_\_ Family as of (mm/dd/yy)

## ASSETS (What You Own)

### CURRENT ASSETS

Cash – (checking accounts)		
Cash – (savings accounts, money markets, CDs)		
Personal Property - Market Value (auto, jewelry, etc)		
Other Assets (itemize)		
<b>TOTAL CURRENT ASSETS \$</b>	<b>\$</b>	

### LONG-TERM ASSETS

Certificates of deposit		
Debt Owed to You (notes, contracts)		
Life insurance (cash values)		
Partial Interest in Real Estate		
Real Estate (net market value)		
Retirement Accounts (IRAs, SEPs, 401(k)s, etc.)		
Securities (stocks, bonds, mutual funds, etc.)		
Vehicles (market value)		
Other Long-Term Assets (itemize)		
<b>TOTAL LONG-TERM ASSETS \$</b>	<b>\$</b>	

### TOTAL ASSETS \$

\$

## LIABILITIES (What You Owe)

### CURRENT LIABILITIES

Charge Accounts (itemize)		
Credit Cards (itemize)		
Current Monthly Unpaid Bills		
Personal Debts (short-term)		
Unpaid Taxes and Interest		
Unsecured Loans (short-term)		
Other Short-Term Debts (itemize)		
<b>TOTAL CURRENT LIABILITIES \$</b>	<b>\$</b>	

### LONG-TERM LIABILITIES

Home Equity Loans		
Loans – (You Owe)		
Mortgages on Real Estate \$		
Notes Co-signed, etc.		
Student Loans		
Taxes – (You Owe)		
Other Long-Term Liabilities		
<b>TOTAL LONG-TERM LIABILITIES \$</b>	<b>\$</b>	

### TOTAL LIABILITIES \$

\$

### NET WORTH (owner's equity)

\$

(Total Assets – Total Liabilities) \$

## Negative Net Worth

*When Liabilities Exceed Assets*

List Total Liabilities	\$ ( )	
List Total Assets	\$	
Subtract Assets from Liabilities to find Negative Net Worth	\$ ( )	